

MAIN SECTOR ROTATION ETF
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 99.4%	
	EQUITY - 99.4%	
3,063,375	Communication Services Select Sector SPDR Fund ^(a)	\$ 313,628,332
499,705	Consumer Discretionary Select Sector SPDR Fund	116,016,510
603,170	Health Care Select Sector SPDR Fund	88,587,578
758,295	Invesco QQQ Trust Series 1	396,049,895
614,745	iShares Biotechnology ETF ^(a)	85,240,542
812,470	iShares Core S&P Small-Cap ETF	96,228,947
1,720,930	iShares Expanded Tech-Software Sector ETF ^{(a),(b)}	177,066,488
2,443,875	iShares S&P Mid-Cap 400 Growth ETF ^(a)	230,457,412
970,650	SPDR S&P Regional Banking ETF ^(a)	62,276,904
928,260	Technology Select Sector SPDR Fund	214,251,691
976,820	VanEck Semiconductor ETF ^{(a),(b)}	237,972,888
		<u>2,017,777,187</u>
	FIXED INCOME - 0.0%^(c)	
150	SPDR Bloomberg 1-3 Month T-Bill ETF	13,763
		<u>13,763</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$1,458,183,705)	<u>2,017,790,950</u>
	SHORT-TERM INVESTMENTS — 14.7%	
	COLLATERAL FOR SECURITIES LOANED - 14.7%	
299,161,603	Fidelity Investments Money Market Government Portfolio, Institutional Class, 4.31% (Cost \$299,161,603) ^{(d),(e)}	299,161,603
		<u>299,161,603</u>
	TOTAL INVESTMENTS - 114.1% (Cost \$1,757,345,308)	<u>\$ 2,316,952,553</u>
	LIABILITIES IN EXCESS OF OTHER ASSETS - (14.1)%	<u>(285,737,385)</u>
	NET ASSETS - 100.0%	<u>\$ 2,031,215,168</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of January 31, 2025 was \$291,868,193.

^(b) Non-income producing security.

^(c) Percentage rounds to less than 0.1%.

^(d) Security was purchased with cash received as collateral for securities on loan at January 31, 2025. Total collateral had a value of \$299,161,603 at January 31, 2025.

^(e) Rate disclosed is the seven day effective yield as of January 31, 2025.

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2025

Shares		Fair Value
	COMMON STOCKS — 99.4%	
	ADVERTISING & MARKETING - 0.5%	
7,130	Trade Desk, Inc. (The), Class A ^(a)	\$ 846,188
	AEROSPACE & DEFENSE - 1.3%	
99,819	Archer Aviation, Inc., Class A ^{(a)(b)}	943,290
36,414	Rocket Lab USA, Inc. ^(a)	1,057,826
		<u>2,001,116</u>
	ASSET MANAGEMENT - 1.4%	
43,493	Robinhood Markets, Inc., Class A ^(a)	2,259,461
	AUTOMOTIVE - 0.6%	
216,037	NIO, Inc. - ADR ^{(a)(b)}	933,280
	BIOTECH & PHARMA - 8.1%	
1,426	Argenx S.E. - ADR ^(a)	934,215
5,704	Ascendis Pharma A/S - ADR ^(a)	745,285
109,088	BioCryst Pharmaceuticals, Inc. ^(a)	861,795
21,390	Biohaven Ltd. ^(a)	818,168
22,103	Bridgebio Pharma, Inc. ^(a)	756,144
63,456	Cargo Therapeutics, Inc. ^(a)	228,442
19,251	CRISPR Therapeutics A.G. ^{(a)(b)}	800,649
713	Eli Lilly & Company	578,300
20,677	Guardant Health, Inc. ^(a)	971,405
74,864	Immunome, Inc. ^(a)	825,750
4,991	Krystal Biotech, Inc. ^(a)	797,262
7,130	Ligand Pharmaceuticals, Inc. ^(a)	831,002
139,034	Recursion Pharmaceuticals, Inc., Class A ^{(a)(b)}	1,006,605
74,148	Rocket Pharmaceuticals, Inc. ^(a)	796,350
6,417	Sarepta Therapeutics, Inc. ^(a)	729,741
54,900	uniQure N.V. ^{(a)(b)}	864,126
		<u>12,545,239</u>
	DATA CENTER REIT - 0.5%	
4,991	Digital Realty Trust, Inc.	817,825

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Shares		Fair Value
	COMMON STOCKS — 99.4% (Continued)	
	E-COMMERCE DISCRETIONARY - 0.5%	
27,091	Revolve Group, Inc. ^(a)	\$ 855,534
	ELECTRIC UTILITIES - 0.5%	
3,565	Talen Energy Corporation ^(a)	790,467
	ELECTRICAL EQUIPMENT - 1.1%	
7,127	BWX Technologies, Inc.	804,852
60,604	Hesai Group - ADR ^(a)	935,726
		<u>1,740,578</u>
	ENTERTAINMENT CONTENT - 6.8%	
6,417	AppLovin Corporation, Class A ^(a)	2,371,659
9,269	Electronic Arts, Inc.	1,139,253
12,834	NetEase, Inc.	1,319,977
37,076	ROBLOX Corp., Class A ^(a)	2,634,992
14,973	Sea Ltd. - ADR ^(a)	1,823,562
7,130	Take-Two Interactive Software, Inc. ^(a)	1,322,686
		<u>10,612,129</u>
	INSTITUTIONAL FINANCIAL SERVICES - 1.5%	
6,417	Interactive Brokers Group, Inc.	1,395,313
5,704	Intercontinental Exchange, Inc.	911,671
		<u>2,306,984</u>
	INSURANCE - 1.1%	
49,910	Lemonade, Inc. ^{(a)(b)}	1,659,008
	INTERNET MEDIA & SERVICES - 3.7%	
4,278	Meta Platforms, Inc., Class A	2,948,312
9,982	Reddit, Inc., Class A ^(a)	1,991,908
49,910	Serve Robotics, Inc. ^{(a)(b)}	828,007
		<u>5,768,227</u>
	LEISURE FACILITIES & SERVICES - 4.9%	
9,982	Churchill Downs, Inc.	1,233,576
32,085	DraftKings, Inc. ^(a)	1,345,965
141,886	Genius Sports Ltd. ^(a)	1,252,853
14,260	Light & Wonder, Inc. ^(a)	1,253,597

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Shares		Fair Value
COMMON STOCKS — 99.4% (Continued)		
LEISURE FACILITIES & SERVICES - 4.9% (Continued)		
84,133	Rush Street Interactive, Inc. ^(a)	\$ 1,226,659
62,743	Sportradar Group A.G. ^(a)	1,316,348
		<u>7,628,998</u>
MACHINERY - 0.5%		
28,520	Symbotic, Inc. ^{(a)(b)}	<u>837,062</u>
MEDICAL EQUIPMENT & DEVICES - 1.5%		
35,650	CareDx, Inc. ^(a)	830,645
4,278	Natera, Inc. ^(a)	756,864
11,408	PROCEPT BioRobotics Corporation ^(a)	827,080
		<u>2,414,589</u>
OFFICE REIT - 0.5%		
7,843	Alexandria Real Estate Equities, Inc.	<u>763,516</u>
SEMICONDUCTORS - 15.1%		
18,538	Advanced Micro Devices, Inc. ^(a)	2,149,481
6,417	ARM Holdings PLC - ADR ^(a)	1,023,832
14,260	Astera Labs, Inc. ^(a)	1,446,249
17,112	Broadcom, Inc.	3,786,372
625,999	Canaan, Inc. - ADR ^{(a)(b)}	1,295,818
17,112	Lattice Semiconductor Corporation ^(a)	975,726
22,816	Marvell Technology, Inc.	2,575,014
17,112	Microchip Technology, Inc.	929,182
9,269	Micron Technology, Inc.	845,704
41,354	NVIDIA Corporation	4,965,374
12,834	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	2,686,413
4,991	Texas Instruments, Inc.	921,389
		<u>23,600,554</u>
SOFTWARE - 29.3%		
37,789	ACV Auctions, Inc. ^(a)	799,615
2,139	Adobe, Inc. ^(a)	935,706
11,408	Akamai Technologies, Inc. ^(a)	1,139,659
2,852	ANSYS, Inc. ^(a)	999,626
27,807	C3.ai, Inc., Class A ^(a)	871,749

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Shares		Fair Value
COMMON STOCKS — 99.4% (Continued)		
SOFTWARE - 29.3% (Continued)		
5,704	Check Point Software Technologies Ltd. ^(a)	\$ 1,243,586
24,242	Cloudflare, Inc., Class A ^(a)	3,355,093
2,852	CrowdStrike Holdings, Inc. ^(a)	1,135,296
2,852	CyberArk Software Ltd. ^(a)	1,058,035
6,417	Datadog, Inc., Class A ^(a)	915,770
14,260	Doximity, Inc., Class A ^(a)	842,766
10,695	Fortinet, Inc. ^(a)	1,078,912
37,076	Gen Digital, Inc.	997,715
14,260	Gitlab, Inc., Class A ^(a)	1,037,558
29,233	Global-e Online Ltd. ^(a)	1,750,764
9,269	Guidewire Software, Inc. ^(a)	1,958,262
46,345	IonQ, Inc. ^{(a)(b)}	1,830,164
9,269	Kaspi.KZ JSC - ADR	881,482
22,103	Klaviyo, Inc. ^(a)	1,016,959
4,278	Microsoft Corporation	1,775,627
3,565	MongoDB, Inc. ^(a)	974,386
11,408	Oracle Corporation	1,940,044
51,336	Palantir Technologies, Inc., Class A ^(a)	4,234,706
5,704	Palo Alto Networks, Inc. ^(a)	1,051,932
7,843	Qualys, Inc. ^(a)	1,093,393
28,520	Rubrik, Inc., Class A ^(a)	2,089,660
45,629	SentinelOne, Inc., Class A ^(a)	1,092,815
7,843	Shopify, Inc. ^(a)	916,062
16,399	Snowflake, Inc., Class A ^(a)	2,976,582
40,641	Upstart Holdings, Inc. ^(a)	2,631,302
5,704	Zscaler, Inc. ^(a)	1,155,573
		<hr/> 45,780,799 <hr/>
TECHNOLOGY HARDWARE - 3.9%		
7,843	Arista Networks, Inc. ^(a)	903,749
11,408	Credo Technology Group Holding Ltd. ^(a)	798,788
150,442	D-Wave Quantum, Inc. ^{(a)(b)}	893,625
79,139	Hewlett Packard Enterprise Company	1,676,956
26,381	Juniper Networks, Inc.	919,642

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 99.4% (Continued)	
	TECHNOLOGY HARDWARE - 3.9% (Continued)	
7,130	NetApp, Inc.	\$ 870,573
		<u>6,063,333</u>
	TECHNOLOGY SERVICES - 15.4%	
28,520	Affirm Holdings, Inc. ^(a)	1,741,716
55,613	Bitdeer Technologies Group ^{(a)(b)}	1,029,953
4,991	CACI International, Inc., Class A ^(a)	1,927,823
536,884	Cipher Mining, Inc. ^(a)	3,076,344
79,855	Core Scientific, Inc. ^(a)	979,821
142,599	Dlocal Ltd./Uruguay ^{(a)(b)}	1,882,307
4,278	EPAM Systems, Inc. ^(a)	1,086,441
3,565	Fiserv, Inc. ^(a)	770,183
19,964	Genpact Ltd.	972,047
7,130	Global Payments, Inc.	804,621
43,493	Hut 8 Corporation ^{(a)(b)}	943,363
102,668	IREN Ltd. ^{(a)(b)}	1,049,267
1,426	Mastercard, Inc., Class A	792,043
9,269	Moneylion, Inc. ^(a)	806,218
156,858	Open Lending Corporation ^(a)	948,991
124,061	Riot Platforms, Inc. ^{(a)(b)}	1,473,845
7,843	Shift4 Payments, Inc., Class A ^(a)	939,984
95,538	StoneCompany Ltd. ^(a)	876,083
196,073	Terawulf, Inc. ^{(a)(b)}	935,268
2,852	Visa, Inc., Class A	974,814
		<u>24,011,132</u>
	TELECOMMUNICATIONS - 0.7%	
163,988	Vnet Group, Inc. - ADR ^(a)	1,142,996
		<u>155,379,015</u>
	TOTAL COMMON STOCKS (Cost \$140,338,528)	

MAIN THEMATIC INNOVATION ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 10.5%	
	COLLATERAL FOR SECURITIES LOANED - 10.5%	
16,469,032	Fidelity Investments Money Market Fund Government Portfolio, Institutional Class, 4.31% (Cost \$16,469,032) ^{(c),(d)}	\$ 16,469,032
	TOTAL INVESTMENTS - 109.9% (Cost \$156,807,560)	\$ 171,848,047
	LIABILITIES IN EXCESS OF OTHER ASSETS - (9.9)%	(15,518,226)
	NET ASSETS - 100.0%	\$ 156,329,821

ADR - American Depositary Receipt

A/S - Anonim Sirketi

Ltd. - Limited Company

N.V. - Naamioze Vennootschap

PLC - Public Limited Company

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of January 31, 2025 was \$15,884,720.

^(c) Security was purchased with cash received as collateral for securities on loan at January 31, 2025. Total collateral had a value of \$16,469,032 at January 31, 2025.

^(d) Rate disclosed is the seven day effective yield as of January 31, 2025.

MAIN INTERNATIONAL ETF
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 98.7%	
	EQUITY - 98.7%	
772,050	Franklin FTSE China ETF ^{(a)(b)}	\$ 14,670,031
134,635	Franklin FTSE Germany ETF ^(b)	3,654,963
224,100	Franklin FTSE India ETF ^(a)	8,195,337
595,120	Franklin FTSE Japan ETF ^(a)	17,323,943
518,095	Franklin FTSE South Korea ETF ^(b)	9,605,481
231,570	Franklin FTSE Taiwan ETF ^(a)	10,874,527
262,190	iShares MSCI Germany ETF ^(a)	9,079,640
49,800	iShares MSCI India Small-Cap ETF ^(a)	3,473,052
177,260	iShares MSCI Israel ETF ^{(a)(b)}	14,292,474
59,760	iShares MSCI Japan Small-Cap ETF	4,449,132
231,570	iShares MSCI Netherlands ETF	10,733,270
239,075	iShares MSCI Poland ETF ^(a)	5,649,342
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$102,959,196)	112,001,192
	SHORT-TERM INVESTMENT — 24.3%	
	COLLATERAL FOR SECURITIES LOANED - 24.3%	
27,519,007	Fidelity Investments Money Market Government Portfolio, Institutional Class, 4.31% (Cost \$27,519,007) ^{(c),(d)}	27,519,007
	TOTAL INVESTMENTS - 123.0% (Cost \$130,478,203)	\$ 139,520,199
	LIABILITIES IN EXCESS OF OTHER ASSETS - (23.0)%	(26,045,514)
	NET ASSETS - 100.0%	\$ 113,474,685

ETF - Exchange-Traded Fund
FTSE - Financial Times Stock Exchange
MSCI - Morgan Stanley Capital International

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of January 31, 2025 was \$26,714,849.

^(b) Affiliated Company – Main International ETF holds in excess of 5% of outstanding voting securities of this security.

^(c) Security was purchased with cash received as collateral for securities on loan at January 31, 2025. Total collateral had a value of \$27,519,007 at January 31, 2025.

^(d) Rate disclosed is the seven day effective yield as of January 31, 2025.